CROSS-BORDER MERGERS AND ACQUISITIONS:
A STUDY OF INTER PERIOD VARIATIONS IN INBOUND AND
OUTBOUND DEALS OF CORPORATE INDIA

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ABSTRACT
Mergers and acquisitions provide the quickest route to the companies to operate in new
markets and add new capabilities to existing businesses. Markets are integrating and getting
the platform to operate at the international level. More and more companies are finding
merger and acquisition to be a compelling strategy for growth. The present study is an
empirical research which explores the trends and progress of cross-border mergers in India
since 2005 to 2013. It covers the trend and progress analysis of domestic, inbound and
outbound deals. The study is based upon the numbers and size of cross-border M&A deals.
The data is collected from the prominent database PROEWSS of CMIE and various annual
reports by Grant Thornton Inc. The application of ANOVA test revealed consistency in terms
of deal volume of the study period of 2005-2013, but revealed a significant variation among
inbound, outbound and domestic deals. But the results regarding deal values revealed no
variation among year-wise and deal-wise distribution in context of deal values.

KEY WORDS: Merger and Acquisition, Cross-border, Domestic, Inbound and Outbound.

REFERENCES

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REPORTS AND BULLETINS


DATABASE

PROWESS, Centre of Monitoring Indian Economy.