FINANCIAL PERFORMANCE OF SELECTED PRIVATE AIRLINES IN INDIA

DR.A.MUTHUSAMY*; M.MUTHUMEENA**

*M.COM.,MBA.,M.PHIL.,CGT.,PH.D., ASSOCIATE PROFESSOR, DEPARTMENT OF INTERNATIONAL BUSINESS AND COMMERCE, ALAGAPPA UNIVERSITY, KARAIKUDI.

**PH.D FULL-TIME RESEARCH SCHOLAR, DEPARTMENT OF INTERNATIONAL BUSINESS AND COMMERCE, ALAGAPPA UNIVERSITY, KARAIKUDI.

ABSTRACT
The Indian Aviation Industry promises huge growth potential due to large and growing middle class population, favorable demographics, rapid economic growth, higher disposable incomes, rising aspiration of the middle class, and overall low penetration level. The overall aviation industry has been flawed by cost inefficiencies and aggressive price cuts, rising cost, expensive jet fuel, dearth of experienced pilots, inflexible labor laws, higher cost of capital with a burden of interest payments, rising losses and working capital stretched balance sheet and tight liquidity profile of the most airlines. Air transport is the most modern, the quickest and the latest addition to the modes of transport. Because of speed with which aero planes can fly, travel by air is becoming increasingly popular. As far as the world trade is concerned it is still dominated by sea transport because air transport is very expensive and is also unsuitable for carrying heavy, bulky goods. However, transportation of high value light goods and perishable goods is increasingly being done by air transport. Financial performance analysis helps the management for strategic and economic developments for the firm’s long-run success. The financial performance has been analyzed with the help of some key measures relating to the performance in ratios on the overall financial performance of the selected private Airline companies in India during the period from 2009-10 to 2013-2014. Finally the study ends with some valid results which deserve the attention of the management of the concerned companies under the study.

KEYWORDS: Aviation Industry, economic, Airline companies.

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