LIQUIDITY AND EFFICIENCY POSITION OF STEEL INDUSTRY IN INDIA

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ABSTRACT

This research paper examines the financial performance of the steel industry in India in terms of liquidity and efficiency. Five prominent companies listed in the stock exchanges of India as ‘A Group Companies’ are selected for this study. The study covers a period of ten years from 2003-04 to 2012-2013. The important variables used in the study includes current ratio, quick ratio, absolute liquid ratio, total assets turnover ratio, fixed assets turnover ratio, net working capital turnover ratio, inventory turnover ratio, debtors turnover ratio and creditors turnover ratio. To evaluate the impact of selected variables on the liquidity and efficiency position of the steel industry, ANOVA-Test is used.

KEYWORDS: Efficiency, Financial Performance, Liquidity, Steel Industry.

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