A STUDY ON THE METRICS USED IN IT INDUSTRY

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ABSTRACT

Project evaluation remains an essential and continuous process seeking to ensure successful implementation of any project. The various metrics assessed during these evaluations differ within different industries. The uniqueness of IT projects is revealed through the discrepancies in the metrics assessed in projects undertaken within the industry. Cost, time and scope remain the fundamental metrics measuring efficiency of implementing IT projects. Cost performance index and schedule performance index remain the major ratios utilized in measurement of cost and time, in IT projects, respectively. Scope becomes sufficiently measured through observation of the changes required during the implementation process. This paper explores the various metrics utilized in assessment of the efficacy in implementation of these unique IT projects.

KEY WORDS: Control Chart, IT Projects, Project metrics, Waterfall.

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