A STUDY ON INSURER RESPONSIBILITIES TOWARDS INSUREE

DR. RANJAN JAYKANT SABHAYA

ASST. PROF.,
S.R. LUTHRA INSTITUTE OF MANAGEMENT,
SURAT.

ABSTRACT
In its most basic terms, corporate responsibility can come down to the ethics of a business. Each company has its own set of core values, but the company’s values also touch everyone that the business deals with. Years ago, a company’s corporate responsibility was only dictated towards government but today corporate responsibilities are also extended towards its Society, Customers, Employees and Shareholders. There were set laws that had to be adhered to regarding financial and social responsibility. Today, however, corporate responsibility has to take into account the world that we live in on a much wider scale. This paper covers only insurer responsibilities toward their insured persons.
This paper is based on secondary information as well as some personal study and experience. This paper covers some areas of Insurance Companies’ Responsibilities towards their Customers like code of conduct of Insurance companies, Actual practicing scenario of Insurance Companies, Rights of Insurance Clients.

KEY WORDS: Responsibilities of Insurer.