ROLE OF REGULATIONS IN CORPORATE GOVERNANCE
(WITH REFERANCE OF COMPANIES ACT 2013)

DR. MUKESH KUMAR MAHAJAN
ASSOCIATE PROFESSOR,
PG DEPARTMENT OF COMMERCE & BUSINESS MANAGEMENT,
SRPA ADARSH BHARTIYA COLLEGE,
PATHANKOT.

ABSTRACT
In recent times, corporate governance has received increased attention because of high-profile scandals involving abuse of corporate power and, in some cases, alleged criminal activity by corporate officers. Corporate governance is based on principles such as conducting the business with all integrity and fairness, being transparent with regard to all transactions, making all the necessary disclosures and decisions, complying with all the laws of the land, accountability and responsibility towards the stakeholders and commitment to conducting business in an ethical manner. An integral part of an effective corporate governance regime includes provisions for civil or criminal prosecution of individuals who conduct unethical or illegal acts in the name of the enterprise. However, enforced corporate governance provides a structure that, at least in theory, works for the benefit of everyone concerned by ensuring that the enterprise adheres to accepted ethical standards and best practices as well as to formal laws. This paper is an attempt to understand the concept of corporate governance, present scenario and role of companies act 2013 in corporate governance in India.

KEY WORDS: Corporate governance; independent directors; CSR.