ROLE OF NABARD IN RURAL DEVELOPMENT

MRS. M. JAYALAKSHMI, M.COM.M.PHIL.PH.D*;
MS. K.SELVARANI, M.COM (C.A) **

*ASSOCIATE PROFESSOR
RESEARCH CENTRE IN COMMERCE
THE STANDARD FIREWORKS RAJARATHINAM COLLEGE FOR WOMEN,
SIVAKASI,
TAMIL NADU,
INDIA.

**M.PHIL SCHOLAR
RESEARCH CENTRE IN COMMERCE
THE STANDARD FIREWORKS RAJARATHINAM COLLEGE FOR WOMEN,
SIVAKASI,
TAMIL NADU,
INDIA.

ABSTRACT

National Bank for Agriculture and Rural Development (NABARD), the National Bank is an apex organisation in respect of all matters relating to policy, planning operational aspects in the field of credit for promotion of Agriculture, Small Scale Industries, Cottage and Village Industries, Handicrafts and other rural crafts and other allied economic activities in rural areas. NABARD has been a key player in the country’s rural economy. It takes development and promotional initiatives to improve the impact of credit on rural development. NABARD provide various Short – term, Medium – term and Long – term finance for the promotion of agriculture and allied sector. Tamil Nadu has financed more short term agriculture projects for the rural development with the support of NABARD’s credit. NABARD’s commitment and its share to Tamil Nadu clearly indicate that Tamil Nadu is getting due financial assistance from NABARD. Through this, priority given by the NABARD’s sustainable rural development is ensured.

KEYWORDS: NABARD, Refinance, Rural Development, Short term Agricultural projects, Tamil Nadu.