ANEMIRICAL STUDY OF OWNERSHIP STRUCTURE AND ITS IMPACT ON CORPORATE GOVERNANCE AND PERFORMANCE IN INDIAN CONTEXT

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ABSTRACT
“For Inclusive growth and development there has to be strong Governance but separation of ownership and control affects sound Corporate Governance”

Governance and control are directly correlated (Dr. Parmjit and Dr. Suveera Gill, 2008-9). In this present study, the emphasis is on the type of ownership and how it affects corporate governance and performance of the corporate. In this scenario, how the controller would bring the independent governance policy in their decision making is the ironic point of the study. For this empirical study, the researchers have taken sample of three listed top market capitalised (market cap) companies which are having the direct and strong impact on stock market and investor’s faith. For this study, Infosys, Reliance and ITC companies have been selected from Group A, listed on BSE. The reason for selecting these companies is that the top market capitalisation companies are expected to follow professional and sound principles of not only Indian corporate governance but also of international corporate governance guidelines. This empirical study will include the rational aspects or factors such as type of Board, size of Board and its independence affecting the corporate governance. Present study will move around the hypothesis that there is no relation/ impact of ownership on governance and performance of the company.

KEYWORDS: Control, Controlling Pattern, Corporate Governance, Shareholding Ownership.

REFERENCES


14. Company Annual Reports of Infosys, Reliance Industries and ITC


