AN ANALYSIS OF INDIA’S TRADE WITH OTHER BRICS NATIONS

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ABSTRACT
This article provides an appraisal of India’s trade with other BRICS nations. BRICs have been identified as four major emerging economies in 2001 with the ability to surpass the present G6 nations in terms of their combined gross domestic product (GDP) by 2050. The global financial crisis in last decade and slow growth of advanced economies had focussed more attention on these emerging economies. The paper provides a detailed analysis of India’s trade with other BRICS countries. It has been since 2001 when Jim O’Neill introduced BRIC emerging markets as economies with great future potential and the trade between India and other BRICS economies getting an increasing trend. This paper studies the evolution of trade intensity of India with other BRICS nations during the period 2001-2012. Calculations are based on trade intensity index. This paper reveal that India’s export intensity is highest with South Africa and least with Russia and import intensity is highest with South Africa and lowest with Brazil.

KEY WORDS: Bilateral trade, BRICS, Emerging Economies, GDP, Trade Intensity Index.