AN EVOLUTIONARY CRITICAL APPROACH ON INDIAN CAPITAL MARKET DEVELOPMENTS

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ABSTRACT

The Indian Capital Market is in transition. There has been a revolutionary change over a period of time in all concerned areas. Researcher wants to study in detailed way what kind of changes have been taken place in Indian capital market before and after globalisation, liberalisation and privatisation (GLP) era and wants to evaluate critically capital market system as well as Securities and Exchange Board of India (SEBI) role in India. In fact, it is observed that, on almost all the operational and systematic risk management parameters, settlement system, disclosures, accounting standards, the Indian Capital Market is at par with the global standards with little bit loopholes. The goal of SEBI is to make the Indian Capital Market truly world class, competitive, transparent and efficient. Finally, researchers felt that Indian Capital Market to build the Nation steadily growing at appropriate level, as a dynamic and well standard, among the international community. Let us dream to make our Indian Capital Market a benchmark for the rest of the world.

KEY WORDS: Capital Market, derivatives, India, SEBI, investors.