STOCK MARKETS IN INDIA - A COMPARISON OF SENSEX AND SECTORAL INDEX-WITH SPECIAL REFERENCE TO ‘IT’ SECTOR

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ABSTRACT
The development of the Indian economy to a certain extent depends on the effectiveness and efficiency of the stock market. The day-to-day activities of the stock market reflect the movements of the economy. The Indian stock market represents the ‘SENSEX’, a barometer of the economy. Regarding the market capitalization and return from the Indian stock market, IT stocks constitute a major role. The yearly return from the IT sector over the period of study is also shows that it ranges from -0.16 to 1.33 that is a maximum of 133 per cent return over the last five years.

KEYWORDS: S&P Sensex, Sectoral Indice, Capital market, IT sector, Returns, CNX Nifty