FINANCIAL PERFORMANCE EVALUATION OF PUBLIC SECTOR BANKS IN INDIA: A COMPARATIVE STUDY

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ABSTRACT

India is fast emerging country on the world map as a strong economy and a global power. The country is going through a phase of rapid development and growth. All the vital industries and sectors of the country are registering growth and thus luring investors. Banking industry is one of them. In this study, the authors have chosen TEN public sector banks among top public sector banks for analyzing comparative financial performance. They are Bank of Baroda(BOB), Bank of India(BOI), Bank of Maharashtra(BOM), Canara bank(CB), Corporation bank(CORP BANK), IDBI, Punjab National Bank(PNB), State Bank of India(SBI), Syndicate bank(SYND BANK), Union Bank of India(UBI). The present study is aimed at comparing the financial performance of the selected companies by taking various financial parameters and thereby to show the relative financial position and performance of the Bank. The core objective of this study is to evaluate the financial performance of the Public Sector Banks in India.

KEYWORDS: Public sector banks, gross block, net block, net profit, total revenue.